

Private Education Loan Application and Solicitation Disclosure

WESTconsin Credit Union
 10640 Mather Blvd., Suite 100
 Mather, CA 95655
 (877) 519-7506

Loan Interest Rate & Fees

Your starting interest rate will be between

5.25% and **5.75%**

After the starting rate is set, your rate will then vary with the market

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors such as co-signer credit. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate During the Life of the Loan

YOUR RATE IS VARIABLE. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the Prime Rate (as published in the Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will never exceed 15.00% (the maximum allowable for this loan).

Loan Fees

Late Charge: 5% of the unpaid amount of the monthly payment amount due or \$10.00, whichever is less.

Returned Check Charge: \$30.00

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off this loan)	Total Paid over life of loan (includes associated fees)
DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000.00	5.75%	120 months starting after the deferment period	\$16,579.20
PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	5.75%	120 months starting after the deferment period	\$15,759.00
MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000.00	5.75%	120 months starting after your first payment	\$13,172.40

About this example

The Defer Payments and Pay Only The Interest examples assume that you remain in school for 4 years and have a 6 month grace period before you begin paying both principal and interest. All examples are based on the highest starting rate currently charged and associated fees.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.0% fixed
Stafford for Students	4.5% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/Professional Students	7.9% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loan options.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

The Self-Certification form is provided as part of the online application. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law, and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

This loan has a variable interest rate that is based on a publicly available index, the Prime Rate. Your rate will be calculated each calendar quarter by adding a margin between 2.00% and 2.50% to the Prime Rate. The minimum interest rate that will be charged is 5.00%.

The rate will not increase more than once a calendar quarter, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

Borrower

Must be a US citizen or permanent resident who meets the required credit and residency criteria, or applies with a co-signer who meets the required criteria.

Must be enrolled at least half time at an eligible school.

Co-Signers

A co-signer is not required, but fees may be higher without a co-signer.

Must be a US citizen or permanent resident who meets the required credit and residency criteria.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.